

Jakarta, April 1, 2026 – PT MD Entertainment Tbk ("FILM") has published its audited consolidated financial statements for the period ending December 31, 2025. FY2025 revenue grew 8.9% year-on-year to IDR 496.4 billion, driven by strong growth in the digital segment (+88.9% YoY).

However, FY2025 net profit swung to a net loss of IDR 315.1 billion (versus a net profit of IDR 22.1 billion in FY2024), primarily reflecting a weaker blockbuster slate compared to the prior year, with only one major hit (Pabrik Gula, ~4.7mn viewers), as well as earnings pressure at the subsidiary level from NETV.

The Company's balance sheet remains solid, with total equity growing 17.4% YoY to IDR 3,184.2 billion. A potential equity injection at the NETV level would restore financial flexibility and fund high-quality content, positioning FILM in a strategic spot as both a leading content producer and distributor.

FY2025 Financial Highlights

Income Statement (IDR bn)	FY2024	FY2025	YoY (%)
Revenue	455.9	496.4	8.9
Gross profit (loss)	274.8	144.1	(47.6)
EBITDA	231.5	30.5	(86.8)
EBIT	63.3	(198.2)	N/A
Pretax profit (loss)	50.6	(322.2)	N/A
Net profit (loss)	22.1	(315.1)	N/A

Gross margin (%)	60.3	29.0	N/A
EBITDA margin (%)	50.8	6.1	N/A
EBIT margin (%)	13.9	(39.9)	N/A
Pretax margin (%)	11.1	(64.9)	N/A
Net margin (%)	4.8	(63.5)	N/A

Balance Sheet (IDR bn)	Dec 2024	Dec 2025	YoY (%)
Cash and cash equivalents	372.1	228.9	(38.5)
Account receivable	69.7	43.8	(37.2)
Film assets	349.3	385.8	10.4
Other assets	3,146.2	3,087.7	(1.9)
Total assets	3,937.3	3,746.1	(4.9)

Interest-bearing liabilities	1,005.8	389.2	(61.3)
Trade payables	77.3	59.6	(23.0)
Other liabilities	141.7	113.2	(20.1)
Total liabilities	1,224.8	562.0	(54.1)

Total equity	2,712.6	3,184.2	17.4
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Revenue Breakdown (IDR bn)	FY2024	FY2025	YoY (%)
Digital	105.8	199.9	88.9
Cinema	291.2	173.4	(40.4)
NETV	26.3	82.9	215.5
Others	32.6	40.2	23.1
Total revenue	455.9	496.4	8.9

Source: Company financial statements

Operational Performance: Strong Foundation for Growth

- **FY2025 revenue grew 8.9% YoY to IDR 496.4 billion**, driven by strong digital segment growth and a significantly higher NETV contribution.
- **The digital segment grew 88.9% YoY to IDR 199.9 billion**, reflecting accelerated cross-platform content distribution and strengthening digital monetization strategy.
- **Cinema revenue of IDR 173.4 billion** reflects a lighter blockbuster slate year, though Pabrik Gula achieved ~4.7 million admissions as FY2025's standout title.
- **FY2025 net loss of IDR 315.1 billion** reflects the impact of NETV consolidation and elevated content costs as long-term growth investment.
- **Total equity grew 17.4% YoY to IDR 3,184.2 billion**, reflecting a solid balance sheet foundation and the Company's capacity to support strategic expansion.

FY2025 reported a consolidated net loss, including non-recurring one-time cost relating to interest expenses for NETV acquisition bank loan which is fully repaid (debt free), tax provision & settlement and corporate expenses related to right issue. Excluding these items, Film segment performance remained resilient.

Danur: The Last Chapter Shows Strong Opening Momentum

FILM announced a strong box office performance for its latest theatrical release, *Danur: The Last Chapter*, which has recorded **2,508,978 cinema admissions within just 13 days of release**, reflecting robust audience traction and sustained demand.



2,508,978

cinema admissions
within just 13 days
of its release

The film's early success reinforces FILM's position as a leading domestic content producer, supported by its proven ability to consistently deliver high-quality titles that resonate with local audiences. This performance also highlights the strength of FILM's content pipeline and its effective distribution strategy across Indonesia's expanding cinema network.

With *Danur: The Last Chapter* still ongoing in theaters, FILM sees continued upside in admissions. Looking ahead, the company has a **strong slate of upcoming releases throughout 2026**, featuring highly anticipated and compelling titles, which are expected to sustain momentum and further strengthen its box office presence.

Upcoming Movies This Year

Entering 2026 with a diversified content pipeline spanning both drama and horror genres, we aim to capture broad audience segments and sustain strong box office traction. The upcoming slate includes a mix of established franchises and new titles, reinforcing our commitment to consistently deliver high-quality, commercially compelling content.

Building on the strong performance of *Danur: The Last Chapter*, we are confident in our ability to sustain momentum, expand our audience reach, and further strengthen our leadership in Indonesia's film industry.



Kupilih Jalur Langit
Drama movie



Children of Heaven
Drama movie



Gak Ada Matinya
Horror movie



Filosofi Teras
Drama movie



Rumah Sakit Angker Korea
Horror movie



Landasan
Drama movie



Ladda Land
Horror movie

Statement from President Director

"2026 is an exciting year for us. With a strong lineup of films and a clear focus on quality storytelling, we are confident in our ability to continue delivering content that resonates with audiences and drives long-term growth," said **Manoj Punjabi**, CEO of PT MD Entertainment Tbk.

About the Company

PT MD Entertainment Tbk (IDX: FILM) is Indonesia's leading entertainment and content company engaged in film production, cinema distribution, and digital media. Backed by a strong track record of delivering national blockbusters and trusted by millions of Indonesian audiences, FILM positions itself as the industry leader in Indonesian entertainment content, continuing to grow and innovate.

For further information:

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